

OUR TOP 5 RESEARCH STOCKS REVEALED USING GOLDNERDS PRO

Back on the 27th May 09, I wrote an article [How to Scan for Quality Gold Producers using GoldNerds Pro](#) demonstrating how we, at The Global Speculator, use GoldNerds Pro to short list potential gold producing candidates to speculate in. Today, I want to reveal to you the Top 5 scoring companies as they appeared back on the 25th May 09 version of the GoldNerds spreadsheet using those search parameters.

Rank	Company	Share Price	# Shares	# Options (in the money)	Cash	Investments	Hedge-book	Liabilities	Other Financial Assets	Market Cap	EV	Reserve	Resource	Mineable Gold	EV / Reserve Oz	EV / Resource Oz	EV / Mineable Oz	Current Production	Planned Production	Cash Cost	TCO	Country Risk	Score
1	LST Lion Selection	0.955	82	0	34.4	81.1	0.0	13.9	8.2	78	(31)	0.3	0.1	0.1	(122)	(608)	35	35	596	(12)	10	525	
2	TBR Tribune Resources	0.860	50	0	6.5	2.7	0.0	6.4	17.2	43	23	0.4	0.6	0.4	61	40	55	52		456	511	2	433
3	TRY Troy Resources	1.550	70	5	36.9	1.2	1.2	12.6	17.2	114	70	0.7	1.1	0.8	105	61	92	58	80	637	729	11	421
4	SLR Silver Lake Resources	0.575	153	27	14.5	0.0	0.0	8.0	3.4	95	86		1.5	0.3		58	291	58	300	659	950	2	383
5	KCN Kingsgate Consolidated	5.900	96	2	26.1	0.0	0.0	35.6	32.3	570	547	1.6	3.6	2.0	341	154	274	132	150	364	638	10	370

* Please note that the Lion Selection and Tribune data were altered marginally to reflect a couple of points of difference we had with the research. This changed the order the companies appeared in but had no bearing on the composition of the list.

GoldNerds is **not a stock picking service** but a spreadsheet compiling publicly available information, which can be sorted and filtered for the purpose of **short listing gold stocks** to research further. This list is tailored to the users' own specific investment criteria, determined predominantly via a customized scoring system.

The above list was derived from our own application of the program and in no way should be interpreted as a recommendation to buy or sell any of the above listed securities. If you are interested in the companies we own and recommend, I encourage you to buy a subscription to [Diggers and Drillers](#), an Australian mining publication which periodically publishes our work. It shouldn't surprise you that any of the above companies may have featured in the newsletter, given the integral role GoldNerds plays in our research.

We want to track the performance of these stocks against the Global Speculator's in house **Australian Gold Producers Index**, in order to assess the potential of this particular search criteria. Please note, that the above list has not been optimized in any way meaning no further research has been undertaken. They are just 5 raw stocks that scored the highest on the spreadsheet using our search parameters. The composition of the Australian Gold Producers Index and the relevant share prices as per the 25th May 09 GoldNerds download is included in the table below. The index on that date was 513.50 and becomes our starting point in assessing the future performance. As at 28 Aug 09, the index is at 501.36 which represents a fall for the period of 2.4%. The average decline of the individual stocks that make up the index is roughly 1% as shown below.

The research stocks from our GoldNerds search on the other hand are up an average of 25%. Note the top 2 performing stocks in the Australian Gold Producers Index feature in our Top 5 research results. While it is far too early to draw any conclusions, I would say the results to date look encouraging.

Australian Gold Producers Index

Company Name	25-May-09	28-Aug-09	Return
Allied Gold	0.43	0.43	1%
Avoca Resources	1.71	1.75	2%
Dominion Mining	4.71	4.05	-14%
Intrepid Minerals	0.32	0.31	-3%
Kingsgate Consolidated	5.90	7.07	20%
Lihir Gold	3.18	2.72	-14%
Newcrest Mining	31.39	29.2	-7%
Oceanagold	1.14	0.905	-21%
Resolute Mining	0.69	0.63	-9%
Sino Gold	6.13	6.65	8%
St Barbara Mines	0.26	0.225	-13%
Troy Resources	1.55	2.00	29%
Average			-1.0%

Top 5 GoldNerds Research Stocks

Company Name	25-May-09	28-Aug-09	Return
Lion Selection	0.96	1.52	59%
Tribune Resources	0.86	0.75	-13%
Troy Resources	1.55	2.00	29%
Silver Lake Resources	0.58	0.75	30%
Kingsgate Consolidated	5.90	7.07	20%
Average			25%

I invite you to visit The Global Speculator home page from time to time to get an update on how our short list of candidates is performing. If the GoldNerds service sounds like something you could use, I strongly encourage you to visit the website below to check it out. It is now offered in both an Australian and North American version. There is no substitute for doing your own due diligence. Financial newsletters are a great source of ideas, but at the end of the day, conviction comes in genuinely understanding what you are buying and why.

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