



**The Gold Standard Institute
Canberra Meeting
Sunday 01 November 2009**

**GoldNerds:
Revolutionizing Gold
Stock Research**



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- ◆ What does GoldNerd's offer investors?
- ◆ May 09 Research Results (Gold Producers)
- ◆ Research Demonstration 1
- ◆ Information Overview/Key Features
- ◆ Research Demonstration 2 (Developers)
- ◆ Why invest in a GoldNerds subscription?



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What does GoldNerd's offer investors?

**Publically Available Information
+ Microsoft Excel
= Powerful Research Tool.**

- ◆ Spreadsheets efficiently sort and organise large quantities of information. They achieve this via two key functions:
 1. **Filtering**
 2. **Sorting**
- ◆ GoldNerds turbo charges these two functions with a **Customized Scoring system.**



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1. What is Filtering?

- ◆ Filtering enables you to customize your research according to specific parameters you deem important.

For Example

1. Search for gold companies in Australia with >1 Million oz.
 2. Gold companies producing gold for < A\$500/oz.
- ◆ Running filters for both the Resource and the Cash Costs results in a list of gold mining companies with > 1 million oz of gold and a cash cost < A\$500/oz.



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2. What is Sorting?

- ◆ Allows you to display your list of companies from highest to lowest or vice versa for any parameter you see fit.

Example

In our previous example you could sort the filtered results from largest gold resource to lowest or from lowest cash cost to highest.



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Scoring

Weights

Weight	Factor
0	Large company
0	Small company
100	Cash, investments, etc
100	Liabilities
0	Percentage in gold
100	Less hedging
0	More hedging
0	JORC reserve
0	JORC resource
100	Mineable gold
0	Market cap per resource ounce
0	Market cap per mineable ounce
0	EV per resource ounce
100	EV per mineable ounce
100	Production
0	Cash cost
100	TCO
0	Market cap per production ounce
50	Country risk
750	Total (= Maximum possible score)

Weight the factors by how important they are to you. (Enter a number of 0 or more in each white cell above; bigger number = more important. For each company, each factor is a number from 0 to 1. Company score = sum of each product of a factor and its weight.)

Customized Scoring

- ◆ Allows you to place a series of numbers next to factors you deem important when researching gold stocks.
- ◆ Each company is then assessed according to these weights and given a score.
- ◆ The total score can then be used very effectively to compare companies.



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Research Demonstration 1: Aussie Gold Producers

- ◆ In May 2009 I wrote an article called: **How to Scan for Quality Gold Producers using GoldNerds Pro**. It can be found at www.globalspeculator.com.au.
- ◆ The article demonstrated how I use GoldNerds Pro in my day to day research activities.
- ◆ Using the May 09 version of the spreadsheet we arrived at our **Top 5 Gold Producing research stocks**.



Top 5 Gold Producing Research Stocks (May 09)

GoldNerds Top 5 Research Stocks

Company Name	25-May-09	30-Oct-09	Return
Lion Selection	0.96	1.72	80%
Troy Resources	1.55	2.32	50%
Silver Lake	0.58	0.85	48%
Kingsgate	5.90	7.60	29%
Tribune Resources	0.86	0.77	-11%
Average			39%

- Our Research stocks returned an average of 39% versus the Top 20 average which gained 21% in 5 months.

- 4 of our top 5 research stocks feature in the Top 7 performing gold producing companies in the comparative list.

Top 20 Australian Gold Producers

Company Name	25-May-09	30-Oct-09	Return
Medusa Mining	1.720	3.300	92%
Focus Minerals	0.028	0.052	86%
Lion Selection	0.955	1.715	80%
Troy Resources	1.550	2.320	50%
Silver Lake Resources	0.580	0.850	47%
Dragon Mining	0.058	0.082	41%
Kingsgate	5.900	7.600	29%
Dioro Exploration	0.660	0.815	23%
St Barbara	0.260	0.305	17%
Norton Gold	0.260	0.295	13%
Sino Gold Mining	6.130	6.650	8%
Allied Gold	0.430	0.455	6%
Resolute Mining	0.690	0.715	4%
Newcrest Mining	31.390	32.300	3%
OceanaGold	1.140	1.135	0%
Lihir Gold	3.180	3.050	-4%
Avoca Resources	1.710	1.530	-11%
Tribune Resources	0.860	0.765	-11%
Bendigo Mining	0.280	0.230	-18%
Dominion Mining	4.710	3.520	-25%
Average			21%



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Research Demonstration 2: Developing Gold Companies

- ◆ Using the same scoring and customization parameters from Demonstration 1 we will now carry out a similar search for Australian Developing Producers.
- ◆ We will follow this up with a look at how these gold stocks performed against a list of their respective peers.



Top 5 Development Stage Research Stocks (May 09)

GoldNerds Top 5 Research Stocks

Company Name	25-May-09	30-Oct-09	Return
Matsa Resources	0.110	0.22	100%
Conquest Mining	0.400	0.58	45%
Saracen	0.210	0.30	40%
Adamus Resources	0.340	0.42	24%
A1 Minerals	0.190	0.23	18%
Average			45%

- Research stocks returned 45% versus the Top 20 which gained 25%.

- All 5 research stocks feature in the Top 10 performing stocks.

- Perseus (4th best performer) hit number 1 in our Top 5 research list following their feasibility study in July.

Top 20 Australian Gold Developers

Company Name	25-May-09	30-Oct-09	Return
Millenium Minerals	0.024	0.05	117%
Matsa Resources	0.110	0.22	100%
Envirogold	0.045	0.09	93%
Perseus Mining	0.875	1.48	69%
Catalpa	0.093	0.16	67%
Red 5	0.085	0.13	47%
Conquest Mining	0.400	0.58	45%
Saracen	0.210	0.30	40%
Adamus Resources	0.340	0.42	24%
A1 Minerals	0.190	0.23	18%
Tianshan Goldfields	0.087	0.10	15%
Andean Resources	1.980	2.22	12%
CGA Mining	1.750	1.67	-5%
Regis Resources	0.565	0.52	-8%
Leyshon Resources	0.140	0.13	-11%
Citigold	0.175	0.14	-20%
Navigator Resources	0.240	0.18	-25%
Integra Mining	0.335	0.25	-25%
Ramelius Resources	0.600	0.43	-28%
Gold One	0.440	0.30	-33%
Average			25%



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Why Buy a GoldNerds Subscription?

- ◆ Comprehensive list of Australian and North American gold companies with the latest information updated fortnightly.
- ◆ Useful service enabling you to assess value effectively.
- ◆ Allows for better co-ordination of research. Saves investors time.
- ◆ Ongoing support and ideas on how to utilise the product.
- ◆ This is not a stock picking service. You have access to tools and information which can help you independently make investment decisions.
- ◆ GoldNerds is a dynamic product. We continue to come up with improvements to enhance the quality of the service. (Version 3 to be released in 2010).



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- 12 Month Standard: \$249
- 6 Month Standard: \$149

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- 12 Month Standard: \$199
- 6 Month Standard: \$119